



# IMP POWERS LIMITED

Regd. Office : Survey No. 263/3/2, Sayali Village, Umarkuin Road, Silvassa 396230, Dadra Nagar Haveli (U. T)  
CIN: L31300DN1961PLC000232

Unaudited Standalone Financial Results for the Quarter & Half Year ended on 30th September, 2018

(₹ In Lakhs)

Sr.	Particulars	Standalone					Year Ended 31-03-18 Audited
		Quarter Ended			Half Year Ended		
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	
		Unaudited					
1	Revenue from operations	7,671.42	8,621.22	10,591.51	16,292.64	16,109.05	45,121.90
2	Other income	-	-	-	-	-	-
3	<b>Total Revenue (1+2)</b>	<b>7,671.42</b>	<b>8,621.22</b>	<b>10,591.51</b>	<b>16,292.64</b>	<b>16,109.05</b>	<b>45,121.90</b>
4	<b>Expenses</b>	<b>7,671.42</b>	<b>8,621.22</b>	<b>10,591.51</b>	<b>16,292.64</b>	<b>16,109.05</b>	<b>45,121.90</b>
a)	Cost of materials consumed	5,345.39	6,934.71	8,677.69	12,280.10	14,329.84	38,929.41
b)	Purchases of stock-in-trade	-	-	-	-	-	-
c)	Changes in Inventories of finished goods, work-in-progress and stock in trade	486.59	(248.05)	(277.50)	238.54	(1,918.11)	(2,954.65)
d)	Excise Duty	-	-	-	-	465.93	465.93
e)	Employee Benefits Expense	426.82	401.89	359.15	828.71	740.50	1,546.78
f)	Finance Costs	670.97	674.30	659.47	1,345.27	1,276.42	2,685.73
g)	Depreciation and amortisation expense	164.37	156.90	154.68	321.27	303.96	658.57
h)	Other expenses	572.21	651.97	675.21	1,224.18	1,199.31	3,017.86
	<b>Total expenses</b>	<b>7,666.35</b>	<b>8,571.72</b>	<b>10,248.70</b>	<b>16,238.07</b>	<b>16,397.85</b>	<b>44,349.62</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>5.07</b>	<b>49.50</b>	<b>342.81</b>	<b>54.57</b>	<b>(288.80)</b>	<b>772.28</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit before Tax (5-6)</b>	<b>5.07</b>	<b>49.50</b>	<b>342.81</b>	<b>54.57</b>	<b>(288.80)</b>	<b>772.28</b>
8	Tax Expense	1.34	15.86	(9.98)	17.20	(18.62)	226.07
9	<b>Net Profit for the period after tax (7-8)</b>	<b>3.73</b>	<b>33.64</b>	<b>352.79</b>	<b>37.37</b>	<b>(270.18)</b>	<b>542.21</b>
10	Other Comprehensive Income not reclassified into Profit & Loss account ( Net of taxes )	1.00	1.00	(0.81)	2.00	(1.62)	(3.99)
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>4.73</b>	<b>34.64</b>	<b>351.98</b>	<b>39.37</b>	<b>(271.80)</b>	<b>542.22</b>
12	Paid up equity share capital (Face value Rs.10 )	863.66	863.66	863.66	863.66	863.66	863.66
13	Earning Per Equity Share (EPS) Basic and diluted EPS Rs.	<b>0.04</b>	<b>0.39</b>	<b>4.08</b>	<b>0.43</b>	<b>(3.13)</b>	<b>6.32</b>

Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13th November, 2018. The Statutory Auditors have carried out a limited review of the results.
- The Company is primarily engaged in the business of Electrical products like Power & Distribution Transformers, its parts and Hydro projects which together constitute a single segment accordance with in the Accounting Standard on "Segment Reporting (Ind AS 108)"
- Figures of the previous periods have been regrouped / reclassified / rearranged where ever considered necessary.
- The Company has an order book of Rs.539 crore as on date.
- The Company has received appreciation letter from Kargil Renewable Energy Development Agency (KREDA) for commissioning Small Hydro Power project at Bairas and others at Kargil.
- Consequent to introduction of Goods and Service Tax (GST) with effect from 01st July, 2017, Central Excise, Value Added Tax (VAT) etc, have been subsumed into GST. In accordance with Indian Accounting Standard - 18 on Revenue and Schedule III of the Companies Act, 2013, unlike Excise Duties, levies like GST, VAT etc are not part of Revenue from Operations. Thus, Revenue for the periods are net of GST. The following additional information is being provided to facilitate such understanding.

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-03-18
Revenue from Operation (A)	7,671.42	8,621.22	10,591.51	16,292.64	16,109.05	45,121.90
Excise Duty on Sale (B)	-	-	-	-	465.93	465.93
<b>Revenue from Operation Excluding Excise on Sale (A-B)</b>	<b>7,671.42</b>	<b>8,621.22</b>	<b>10,591.51</b>	<b>16,292.64</b>	<b>15,643.12</b>	<b>44,655.97</b>



Statement of Assets & Liabilities		(₹ In Lakhs)	
		Standalone	
Particulars	As at 30th September 2018	As at 31st March 2018	
	<b>ASSETS</b>		
<b>A Non-current Assets</b>			
(a) Property, Plant and Equipment	7,414.94	7,539.31	
(b) Capital Work-In-Progress	-	-	
(c) Other intangible Assets	4.05	4.55	
(d) Investment	77.49	77.49	
(c) Financial Assets			
(i) Loans	-	-	
(ii) Other Financial Assets	-	-	
(d) Non Current Tax Assets (Net)	-	-	
(e) Other Non-current Assets	317.08	285.07	
<b>Total Non-current Assets (A)</b>	<b>7,813.56</b>	<b>7,906.42</b>	
<b>B Current Assets</b>			
(a) Financial Assets			
(i) Inventories	11,525.33	11,936.80	
(ii) Trade Receivables	11,889.40	15,762.73	
(iii) Cash and Cash Equivalents	55.11	38.68	
(iv) Bank Balance other than Cash and Cash Equivalents	1,640.95	1,525.62	
(v) Loans	107.20	31.92	
(vi) Others Financial Assets	-	-	
(b) Other Current Assets	1,242.67	1,218.89	
<b>Total Non-current Assets (B)</b>	<b>26,460.66</b>	<b>30,514.64</b>	
<b>TOTAL ASSETS</b>	<b>34,274.22</b>	<b>38,421.06</b>	
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share Capital	863.88	863.88	
(b) Other Equity	10,222.37	10,183.00	
<b>Total Equity</b>	<b>11,086.25</b>	<b>11,046.88</b>	
<b>A Non-current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	635.66	751.24	
(ii) Other Financial Liabilities	2,718.24	837.82	
(b) Provisions	63.07	63.07	
(c) Deferred Tax Liabilities (Net)	409.92	421.92	
<b>Total Non-current Liabilities (A)</b>	<b>3,826.89</b>	<b>2,074.05</b>	
<b>B Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	8,263.50	8,674.48	
(ii) Trade Payables	8,994.63	14,865.10	
(iii) Other Financial Liabilities	761.66	731.46	
(b) Other Current Liabilities	787.62	513.02	
(c) Provisions	90.67	68.82	
(d) Current Tax Liabilities	463.00	447.25	
<b>Total Current Liabilities (B)</b>	<b>19,361.08</b>	<b>25,300.13</b>	
<b>TOTAL LIABILITIES</b>	<b>34,274.22</b>	<b>38,421.06</b>	

For IMP POWERS LTD.

Place :- Mumbai  
Date:- 13th November, 2018

Managing Director  
(Aaditya R Dhoot)



Sr.	Particulars	Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-03-18
			Unaudited			Audited	
1	Revenue from operations	7,671.53	8,621.50	10,595.43	16,293.03	16,116.90	45,132.95
2	Other Income	-	-	-	-	-	-
3	<b>Total Revenue (1+2)</b>	<b>7,671.53</b>	<b>8,621.50</b>	<b>10,595.43</b>	<b>16,293.03</b>	<b>16,116.90</b>	<b>45,132.95</b>
4	<b>Expenses</b>						
a)	Cost of materials consumed	-	-	-	-	-	-
b)	Purchases of stock-in-trade	5,309.80	6,926.47	9,458.93	12,236.27	15,111.08	38,792.81
c)	Changes in Inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-	-
d)	Excise Duty	486.59	(272.86)	(1,182.84)	213.73	(2,823.45)	(3,046.59)
e)	Employee Benefits Expense	-	-	-	-	465.93	465.93
f)	Finance Costs	438.31	413.36	380.59	851.67	782.78	1,624.30
g)	Depreciation and amortisation expense	679.70	685.44	682.75	1,365.14	1,321.07	2,774.01
h)	Other expenses	165.09	159.01	156.29	324.10	307.20	665.01
	<b>Total expenses</b>	<b>7,659.66</b>	<b>8,569.00</b>	<b>10,181.81</b>	<b>16,228.66</b>	<b>16,389.99</b>	<b>44,336.62</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>11.87</b>	<b>52.50</b>	<b>413.62</b>	<b>64.37</b>	<b>(273.09)</b>	<b>796.34</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit before Tax (5-6)</b>	<b>11.87</b>	<b>52.50</b>	<b>413.62</b>	<b>64.37</b>	<b>(273.09)</b>	<b>796.34</b>
8	Tax Expense	3.69	16.78	(4.98)	20.47	(13.77)	232.09
9	<b>Net Profit for the period after tax (7-8)</b>	<b>8.18</b>	<b>35.72</b>	<b>418.60</b>	<b>43.90</b>	<b>(259.32)</b>	<b>564.25</b>
	Other Comprehensive Income not reclassified into Profit & Loss account ( Net of taxes )	1.00	1.00	(0.81)	2.00	(1.62)	(3.99)
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>9.18</b>	<b>36.72</b>	<b>417.79</b>	<b>45.90</b>	<b>(260.94)</b>	<b>560.26</b>
12	<b>Net Profit attributable to</b>						
	Shareholders of the Company	7.18	35.25	403.77	42.43	(261.77)	560.19
	Non-Controlling Interest	1.00	0.47	14.83	1.47	2.45	4.06
13	<b>Other comprehensive Income attributable to</b>						
	Shareholders of the Company	1.00	1.00	(0.81)	2.00	(1.62)	(3.99)
	Non-Controlling Interest	-	-	-	-	-	-
14	<b>Total comprehensive Income attributable to</b>						
	Shareholders of the Company	8.18	36.25	402.96	44.43	(263.39)	556.20
	Non-Controlling Interest	1.00	0.47	14.83	1.47	2.45	4.06
15	<b>Paid up equity share capital (Face value Rs.10 )</b>	<b>863.66</b>	<b>863.66</b>	<b>863.66</b>	<b>863.66</b>	<b>863.66</b>	<b>863.66</b>
16	<b>Earning Per Equity Share (EPS)</b>						
	Basic and diluted EPS Rs.	0.08	0.41	4.68	0.49	(3.03)	6.49

## Notes:

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- Figures of the previous periods have been regrouped / reclassified / rearranged where ever considered necessary.
- The Company has an order book of Rs 539 crore as on date.
- The Company has received appreciation letter from Kargil Renewable Energy Development Agency (KREDA) for commissioning Small Hydro Power project at Bairas and others at Kargil.
- Consequent to introduction of Goods and Service Tax (GST) with effect from 01st July, 2017, Central Excise, Value Added Tax (VAT) etc, have been subsumed into GST. In accordance with Indian Accounting Standard - 18 on Revenue and Schedule III of the Companies Act, 2013, unlike Excise Duties, levies like GST, VAT etc are not part of Revenue from Operations. Thus, Revenue for the periods are net of GST. The following additional information is being provided to facilitate such understanding.

Particulars	Quarter Ended			Half Year Ended		Year Ended
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Revenue from Operation (A)	7,671.53	8,621.50	10,595.43	16,293.03	16,116.90	45,132.95
Excise Duty on Sale (B)	-	-	-	-	465.93	465.93
Revenue from Operation Excluding Excise on Sale (A-B)	7,671.53	8,621.50	10,595.43	16,293.03	15,650.97	44,667.02



## Statement of Assets &amp; Liabilities

(₹ In Lakhs)

Particulars	Consolidated	
	As at 30th September 2018	As at 31st March 2018
<b>ASSETS</b>		
<b>A Non-current Assets</b>		
(a) Property, Plant and Equipment	7,441.72	7,571.14
(b) Capital Work-In-Progress	-	-
(c) Other intangible Assets	-	-
(d) Goodwill	4.05	4.55
(e) Investment	23.76	23.76
(f) Financial Assets	0.02	0.02
(i) Loans	-	-
(ii) Other Financial Assets	-	-
(g) Non Current Tax Assets (Net)	-	-
(h) Other Non-current Assets	-	-
<b>Total Non-current Assets (A)</b>	<b>317.38</b>	<b>285.38</b>
<b>B Current Assets</b>		
(a) Financial Assets		
(i) Inventories	12,227.09	12,613.74
(ii) Trade Receivables	12,071.07	15,944.40
(iii) Cash and Cash Equivalents	55.42	142.92
(iv) Bank Balance other than Cash and Cash Equivalents	1,640.95	1,490.00
(v) Loans	107.20	44.42
(b) Other Current Assets	1,292.09	1,224.31
<b>Total Non-current Assets (B)</b>	<b>27,393.82</b>	<b>31,459.79</b>
<b>TOTAL ASSETS</b>	<b>35,180.75</b>	<b>39,344.64</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	863.88	863.88
(b) Other Equity	10,360.01	10,315.59
(c) Non-Controlling Interest	63.37	61.90
<b>Total Equity</b>	<b>11,287.26</b>	<b>11,241.37</b>
<b>A Non-current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	635.66	751.24
(ii) Other Financial Liabilities	2,718.24	837.82
(b) Provisions	63.07	63.07
(c) Deferred Tax Liabilities (Net)	406.45	419.00
<b>Total Non-current Liabilities (A)</b>	<b>3,823.42</b>	<b>2,071.13</b>
<b>B Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	8,473.62	8,873.79
(ii) Trade Payables	9,034.08	14,941.51
(iii) Other Financial Liabilities	761.66	731.46
(b) Other Current Liabilities	1,247.03	969.31
(c) Provisions	90.66	68.82
(d) Current Tax Liabilities	463.02	447.25
<b>Total Current Liabilities (B)</b>	<b>20,070.07</b>	<b>26,032.14</b>
<b>TOTAL LIABILITIES</b>	<b>35,180.75</b>	<b>39,344.64</b>

7 Consolidated results include result of IMP Energy Ltd. which is considered as subsidiary for the purpose of consolidated financial statement.

For IMP POWERS LTD.

Place :- Mumbai  
Date:- 13th November, 2018

Managing Director  
(Aaditya R Dhoot)

